

Media Release

CDSL IFSC Branch Receives Recognition as a Foreign Depository

MUMBAI, October 28, 2020: Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, is pleased to announce that the CDSL International Financial Services Centre (“IFSC”) Branch, GIFT City, Gujarat, **has been recognized as the First Foreign Depository in the IFSC** by the International Financial Services Centres Authority (“IFSCA”) vide their approval dated October 28, 2020.

The CDSL IFSC Branch has become the first Foreign Depository in the IFSC, to obtain the said recognition and would facilitate holding and transfer of all the eligible securities which are permitted at the IFSC, GIFT City.

The objective of the CDSL IFSC Branch is to make the IFSC the ‘go-to’ location for global investors and be the preferred choice amongst the financial markets.

Commenting on the above, Mr. Nehal Vora, MD & CEO of CDSL stated: *“This is a very prestigious moment for us. Adding to the list of our many firsts, CDSL besides being the first listed depository in India and the first depository to setup its branch at the IFSC Center at GIFT City, would now also be the First Depository to be recognized as a Foreign Depository in the IFSC.*

Further, I am sure that this step will contribute to the growth of the financial eco-system, while providing a world class sophistication in terms of technology and services in the products as permitted at the IFSC, Gift City.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services over 2.61 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 593 Depository Participants (DPs) from over 20,500 locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 2.3 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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